



**MEDIA
RELEASE**

August 1, 2007
For Immediate Release

Hydro Rates to Rise Slightly

Thunder Bay, ON – A completed review of a 2006 decision by the Ontario Energy Board will result in a slight increase of local hydro rates effective August 1, 2007. This means that the average residential customer will be paying \$1.23 (or slightly over 1%) more each month.

The Ontario Energy Board (OEB) originally adjusted rates for all local distribution companies back in May 2006. A review was requested because of an error in the figures used to calculate the cost of delivering electricity locally. The OEB finalized it's decision on the issue on July 19th.

Adjustments were allowed for distribution rates. The cost of power remains the same. A sampling of the impact of new rates (based on monthly consumption) is as follows:

CORRECTED TABLE

	500 kwh Residential		1000 kwh Residential	
	Current Charge	New Charge	Current Charge	New Charge
Monthly Service Charge	\$ 10.98	\$ 11.23	\$ 10.98	\$ 11.23
Distribution Charges	\$ 17.93	\$ 18.63	\$ 24.88	\$ 26.03
Other Charges (kWh)	\$ 10.61	\$ 10.61	\$ 21.23	\$ 21.23
Cost of Electricity Used	\$ 27.71	\$ 27.71	\$ 57.63	\$ 57.63
Total Bill Before Taxes	\$ 56.25	\$ 56.96	\$ 103.74	\$ 104.90
GST	\$ 3.38	\$ 3.42	\$ 6.22	\$ 6.29
Total Bill After Taxes	\$ 59.63	\$ 60.38	\$ 109.97	\$ 111.20

For More Information -
Eileen Dias
Communications and Events Coordinator
Thunder Bay Hydro
(807) 343-1141